**INTEREST RATES MARKET NOTICE**

**Date: 12 November 2015**

**Subject:** Tap Issue

***(INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED –“IDCG03”)***

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The JSE Limited has granted a listing to **INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA LIMITED,** with effect from 13 November 2015.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Tap Amount** R 434,000,000.00

**Total Amount Following Tap Issue** R 1,084,000,000.00

**Bond Code** IDCG03

**Nominal Issued** R 434,000,000.00

**Issue Price** 95.4755%

**Coupon** 8.3400%

**Coupon Rate Indicator** Fixed

**Trade Type** Yield

**Final Maturity Date** 22 October 2020

**Books Close** 12 April, 12 October

**Interest Payment Date(s)** 22 April, 22 October

**Last Day to Register** By 17:00 on11 April, 11 October

**Issue Date** 13 November 2015

**Date Convention** Following

**Interest Commencement Date** 22 October 2015

**First Interest Payment Date** 22 April 2014

**ISIN No.** ZAG000110149

**Additional Information** Senior Unsecured Fixed Rate Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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